

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ST ANSGAR Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: High School/Middle School Media Center	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: www.stacsd.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,643,838	2,643,838	3,134,409
Instructional Support Levy	2	7,662	7,662	61,573
Management	3	340,895	340,895	292,796
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	370,391	370,391	405,726
Regular Physical Plant and Equipment	6	182,431	182,431	199,835
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,492,620	1,492,620	1,633,537
Grand Total	10	5,037,837	5,037,837	5,727,876
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		11.93753	10.76540	12.26753
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		652	569	-12.73
Commercial property with an Actual/Assessed Value of \$100,000		652	569	-12.73

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increasing cash reserves for the Special Education Deficit that we expect to increase, and the paying down of the bond.